



CALDWELL AND MNP ANNOUNCE 2020 CANADA'S TOP 40 UNDER 40® ADVISORY BOARD AND SELECTION MEETING

TORONTO - **June 30, 2020** - Founder Caldwell (TSX: CWL) and Presenting Partner MNP LLP today announce the new Advisory Board members and selection meeting date for the 2020 program of Canada's Top 40 Under 40.

The Advisory Board will meet on September 15, 2020 to select the 2020 honourees, and the honourees will then be announced in National Post and on BNN Bloomberg on October 29, 2020.

Canada's Top 40 Under 40 independent Advisory Board comprises more than 20 respected and experienced individuals from across Canada, including past Top 40 honourees who are leaders in their industries, professions and communities. The Board reflects the diversity and leadership excellence in Canadian business.

Joining the Board this year for the first time are:

Sharon Driscoll

Interim Co-CEO & Chief Financial Officer Ritchie Bros.

Grant Ellis

General Manager BNN Bloomberg

Darcy Morris

Co-Founder & CEO Ewing Morris & Co. Investment Partners Ltd.

Marie Mullally

President & CEO CUA



Ferio Pugliese

Senior Vice President, Air Canada Express and Government Relations Air Canada

"Now, four years into the re-launch of the Top 40 program, we are proud of the distinguished Advisory Board we have built, and we are grateful for the time and insight each of these individuals contribute to the selection," said Jeff Freeborough, Managing Partner, Toronto at Caldwell, Top 40's Founding Partner. "The credibility of the Top 40 program depends on a thorough and impartial selection process, and integral to that is having an independent Advisory Board composed of leaders who each bring a unique perspective and expertise."

"MNP has always been a champion of the entrepreneurial spirit on which Canada is built, so we're delighted to be part of this unique and influential program that celebrates the very best of our present and future leaders," said Jason Tuffs, Chief Executive Officer, MNP, and a member of the Top 40 Advisory Board. "Choosing just 40 individuals is always an exceptionally difficult task and that's why we're thrilled to be working with a distinguished group of leaders from across Canada in the shape of our Advisory Board, who will help us select the final recipients."

Following are the members of Canada's Top 40 Under 40 Advisory Board are:

Moya Cahill

Co-founder & President, Pangeo Subsea Inc.

Victor G. Dodig

President & Chief Executive Officer, CIBC

David Garofalo

Chairman & CEO, Marshall Precious Metals Fund

E.M. Blake Hutcheson

President & Chief Executive Officer, OMERS

Mitch Joel

President, Six Pixels Group



Bruce Leboff

Managing Director, Client Wealth Management, Gluskin Sheff + Associates

Andrew MacLeod

President & Chief Executive Officer, Postmedia Network Inc.

Susan McIsaac

Chief Philanthropy Officer, Right To Play International

Dave Mowat

Retired Chief Executive Officer, ATB Financial

Karen Oldfield

Former President & Chief Executive Officer, Halifax Port Authority

Sue Paish

Chief Executive Officer, Digital Technology Supercluster

Tracey Pearce

President, Distribution and Pay, Bell Media

Barry V. Perry

President & Chief Executive Officer, Fortis

Dale Ponder

Co-Chair, Osler, Hoskin & Harcourt LLP

Jane Rowe

Executive Managing Director & Head, Equities, Ontario Teachers' Pension Plan

John Ruffolo

Founder, OMERS Ventures

Co-Founder, Council of Canadian Innovators

Geeta Sankappanavar

Co-founder & President, Grafton Asset Management Inc.

Christian Sinclair

Onekanew (Chief), Opaskwayak Cree Nation



Paul Soubry

President & Chief Executive Officer, NFI Group (New Flyer Industries | Motor Coach Industries)

Vianne Timmons

President and Vice Chancellor, University of Regina

Jason Tuffs

Chairman & Chief Executive Officer, MNP

W. Brett Wilson

Chairman, Prairie Merchant Corporation

Please visit www.canadastop40under40.com for detailed profiles on each member.

Canada's Top 40 Under 40® is an annual recognition of the exceptional achievements of 40 outstanding Canadians under the age of 40. The program is supported by several prominent organizations all enthusiastically committed to Top 40's success, including: Founder and Managing Partner Caldwell; Presenting Partner MNP; National Partner Gluskin Sheff + Associates Inc.; Media Partners BNN Bloomberg and National Post; Travel Partner Air Canada; Research Partner Caliper Canada; Gala Partner ergocentric Seating Systems; with fact checking and verification carried out by Inline Reference Check.

Founded in 1995 by Caldwell, Top 40 has recognized more than 760 outstanding Canadians and is the country's most coveted award for young business leaders. Honourees have a remarkable track record of achievement after their win; the ranks of Top 40 alumni include hundreds of nationally and internationally prominent CEOs, executives, entrepreneurs and community leaders.

Canada's Top 40 Under 40 Recipients will be announced on BNN Bloomberg and in National Post on October 29, 2020, and they will be honoured at a series of events (dates to be confirmed). Visit the website for more details: https://canadastop40under40.com/



About MNP

MNP is a leading national accounting, tax and business consulting firm in Canada. We proudly serve and respond to the needs of our clients in the public, private and not-for-profit sectors. Through partner-led engagements, we provide a collaborative, cost-effective approach to doing business and personalized strategies to help organizations succeed across the country and around the world. For more information, visit www.mnp.ca.

About Caldwell

At Caldwell we believe Talent Transforms. As a leading provider of executive talent, we enable our clients to thrive and succeed by helping them identify, recruit and retain their best people. Our reputation-nearly 50 years in the making-has been built on transformative searches across functions and geographies at the very highest levels of management and operations. We leverage our skills and networks to also provide agile talent in the form of flexible and on-demand advisory solutions for companies looking for support in strategy and operations. With offices and partners across North America, Europe and Asia Pacific, we take pride in delivering an unmatched level of service and expertise to our clients.

The Caldwell Partners' Common shares are listed on The Toronto Stock Exchange (TSX: CWL). Please visit our website at www.caldwellpartners.com for further information.

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